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Signals of market upswing

Coquitlam, BC – This past weekend more than 500 potential home buyers visited the grand opening of Birchwood Estates at the Foothills near Coquitlam’s scenic Burke Mountain. The previous week more than 800 first-time buyers turned out to attend a free sponsored by the Greater Vancouver homebuilders.

After many months of decline, could this be an early sign that Metro Vancouver’s sagging real estate market is potentially turning the corner and picking up steam?

“What’s encouraging is that there are so many potential buyers out there,” says Robert Wall, of Wallmark Homes, the developer of Birchwood Estates, “proving that the current buyer’s market isn’t just for first-timers.”

Birchwood Estates at the Foothills offers 30 Craftsman Styled homes on 8,000 – 28,000 square foot lots starting at \$870,000.

Wall thinks that record low interest rates and good bargains are helping consumers regain confidence and explore the housing market.

“We certainly weren’t expecting this many visitors to our opening weekend,” explains Wall. “I’d say this is an indication that better times are ahead of us.”

Visit on-line at www.thefoothillsatburke.com

About Wesbild

Wesbild Holdings Ltd. is a multi-faceted real estate development company who has been working in British Columbia for almost 30 years. Best known for the award-winning master planned community of Westwood Plateau in BC’s Lower Mainland, Wesbild is currently working on three communities – Predator Ridge, a golf resort in Vernon; Turtle Mountain, where residences feature spectacular views of Okanagan & Swan Lake and downtown Vernon; and the Foothills at Burke Mountain. For more information visit www.wesbild.com

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